



COSTS - as at 1st July, 2019

Residential Care

The fees paid by residents for residential aged care depend on the resident's income and assets. People with limited means may only be required to pay the basic daily care fee of \$51.21 per day.

People with sufficient assets or income may have to pay the maximum Refundable Accommodation Deposit of \$295,000, or an equivalent Daily Accommodation Payment of \$44.77 calculated at 5.54%.

If prospective residents want to know the fees that are applicable to their individual financial circumstances, they need to contact Goodwin Village or the Department of Health *myagedcare* website.

Independent Living Units

Goodwin Village has 31 Independent Living Units with several different applicable financial arrangements that will suit most individual financial circumstances. There are 10 Department of Human Services (DHS) units in Goodwin Village that require no lump sum entry payments, but attract a rental payment linked to Centrelink / DVA support payments. The 21 Goodwin Village owned units remain the property of Goodwin Village at all times, but residents are required to pay a lump sum entry payment, and ongoing property costs.

The required lump sum payments are as follows:-

- One bedroom units with undercover car park: \$40,000.
- Converted two bedroom units with undercover car park: \$60,000
- Two bedroom units with adjoining 'lock up' garage: \$100,000
- Larger two bedroom units with adjoining 'lock up' garage: \$170,000

Goodwin Village retains monetary sums from the lump sum entry payment, depending on the amount of the entry payment, and the length of time the person resides in the unit.

The ongoing property costs for all units, including maintenance fees, municipal rates and water authority rates, are contingent on the size of the unit, and whether the resident is a pensioner, part pensioner or a self-funded retiree. Property costs vary between \$95.00 and \$125.00 per week.

Community Care

Goodwin Village provides community care services into clients own homes to help them remain living there. Goodwin Village sub contracts their services to all the major community care providers that operate in the Buloke Shire. Goodwin Village also works on a 'fee for service' arrangement for clients that are not able to access subsidised community care programs. The hourly rate charged is available on application.

More information on Goodwin Village Costs

If you require more information on Goodwin Village costs, please contact the Village for individual information sheets about any of our accommodation, or care options.